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Business and biodiversity:

Trends, commitments, and opportunities for ABS implementation

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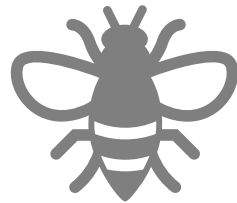
BIA project webinar 15 June 2021

Introduction

- In CBD and Nagoya Protocol, access and benefit sharing (ABS) has role both in recognition of rights and in conservation and sustainable use
- Most ABS frameworks allow parties to negotiate types of benefits to be shared, but may provide guidance and parameters
- What are business commitments and practices related to biodiversity? How might they be considered to enhance biodiversity protection aspects of ABS agreements?

Business and biodiversity

- All business depends directly or indirectly on biodiversity

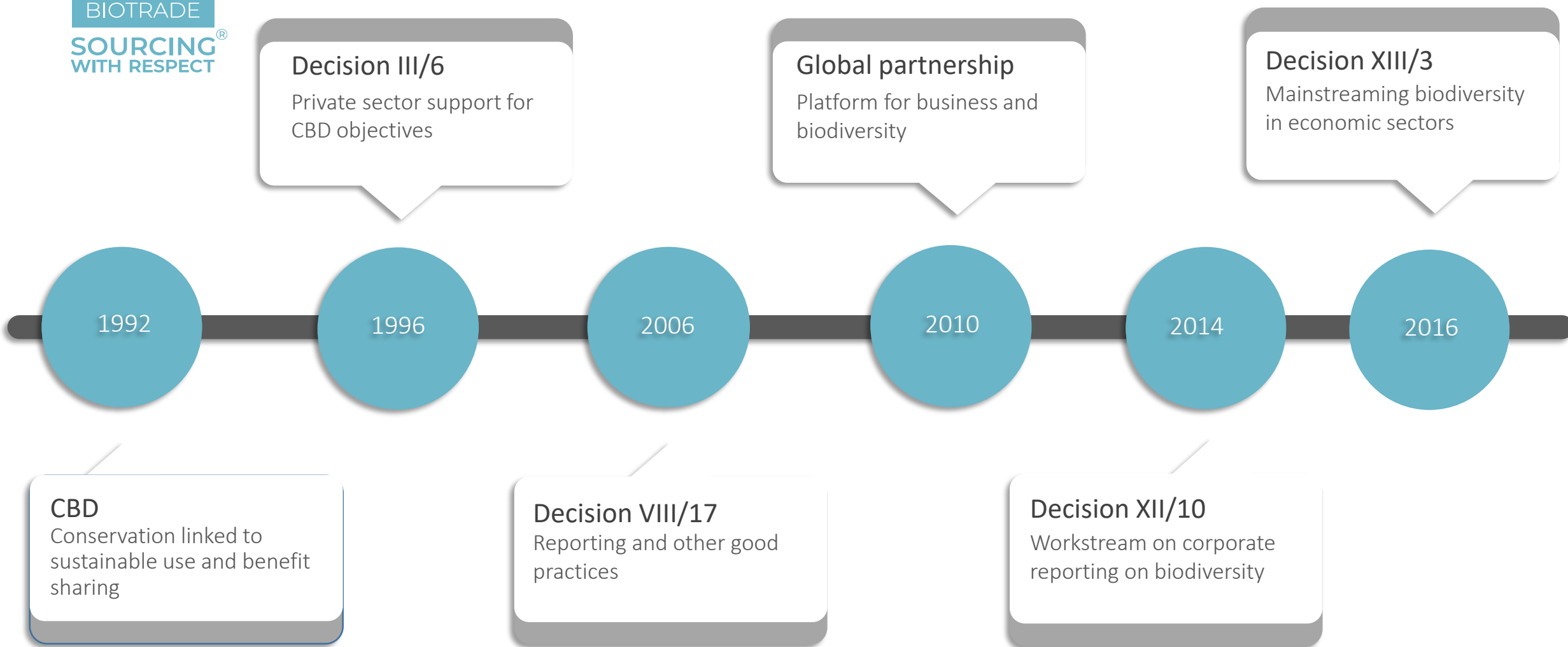


L'ORÉAL



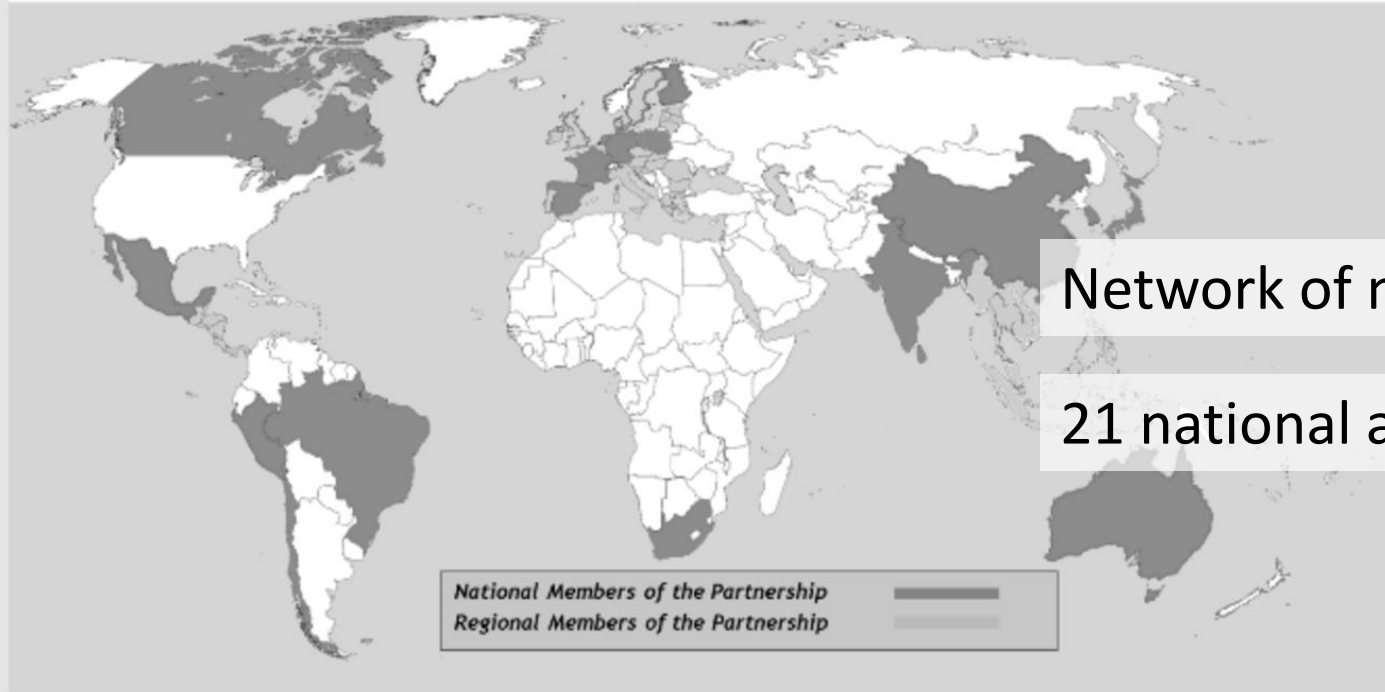
- From negative impact to sustainability to positive impact

CBD decisions on business engagement



CBD Global Partnership for Business and Biodiversity

The Global Partnership for Business and Biodiversity








Network of networks

21 national and regional initiatives

Brief history of business and biodiversity initiatives



What do these initiatives aim to do?

-  Raise awareness and promoting engagement
-  Provide measurement tools and methodologies
-  Support business commitments, targets and strategies
-  Validate good practices in operations or supply chains
-  Facilitate reporting or disclosure on biodiversity

A few examples



Example BIA partner: Firmenich

COMMITMENTS

COMMITMENTS	CORPORATE			
	CORPORATE	INGREDIENTS	PERFUMERY	TASTE & BEYOND
ACTIVATION	<p>100%</p> <p>UEBT VALIDATION OF OUR INTEGRATED BIODIVERSITY STRATEGY</p>	<p>100% COMPLIANCE WITH THE NAGOYA PROTOCOL ON ACCESS AND BENEFIT SHARING</p>	<p>CONTRIBUTE RESOURCES TO THE ONE PLANET BUSINESS FOR BIODIVERSITY INITIATIVE</p>	<p>OPERATE WITH GREEN CHEMISTRY PRINCIPLES</p>
	<p>HIGH VITALITY OF OUR R&D PROJECT PIPELINE DEDICATED TO DECREASING PRESSURE ON THREATENED NATURAL RESOURCES THROUGH BIOTECH AND UPCYCLING PROCESSES AMONG OTHERS</p>	<p>ZERO</p> <p>FIRMENICH SITES IDENTIFIED ON SEDEX BIODIVERSITY RADAR RISK FOR PROTECTED AND KEY BIODIVERSITY AREA</p>	<p>10 NEW SOURCING PARTNERSHIPS INCLUDING A FOCUS ON FARMING PRACTICES, BIODIVERSITY CONSERVATION AND WATER MANAGEMENT</p> <p>100 % OF OUR NATURAL SOURCING INTEGRATING BIODIVERSITY PROTECTION THROUGH RISK MANAGEMENT</p>	<p>≥ 95%</p> <p>ULTIMATELY OR PARTIALLY BIODEGRADABLE INGREDIENTS IN OUR FRAGRANCE PORTFOLIO</p>
ACTIVATION				<p>CONTRIBUTE TO THE GLOBAL DIET TRANSFORMATION WITH OUR GREEN PROTEINS ACCELERATING REGENERATIVE AGRICULTURE</p>

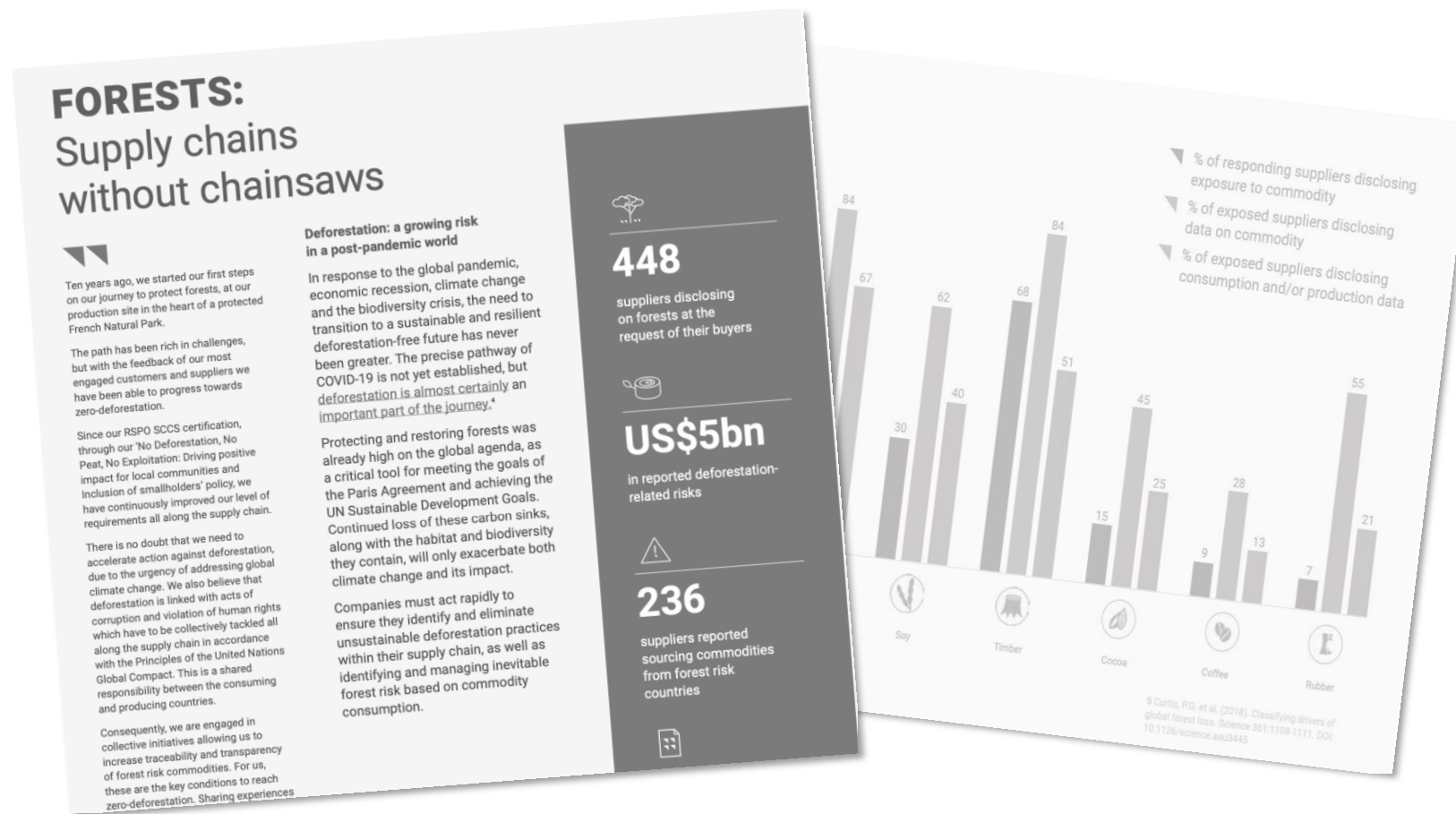
Example BIA partner: Firmenich

- 1 Assess ethical sourcing policies and practices**
Corporate policies and supply chain practices
- 2 Set targets for continuous improvement**
Time-bound targets for due diligence and positive impact
- 3 Manage risks for people and biodiversity**
Due diligence on cultivation and wild collection practices in natural raw materials
- 4 Promote positive impact for people and biodiversity**
Improving cultivation and wild collection practices in strategic natural raw materials
- 5 Monitoring, reporting & communication**
Monitoring of implementation and impact, with options for verification and certification claims



ACTION and VALIDATION

Example BIA partner: Firmenich



Is business and biodiversity relevant for ABS?

- ABS now primarily seen as legal compliance
- Companies interested in linking to targets and positive impact
- Win-win approaches?
- Leveraging commitments and projects for benefit sharing?
- Using tools for measuring, validating and reporting?



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Thank you!

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